

Merit College Preparatory Academy
Budgeting Worksheet
07/01/2017 to 06/30/2018
100.00% of the fiscal year has expired

	<u>2016 Actual</u>	<u>2017 Actual</u>	<u>2017 Revised Budget</u>	<u>2017 Final Budget</u>	<u>2018 Original Budget</u>
Net Income (Loss)					
Revenue					
002 Local Revenue					
003 Tuition	176,700	176,780	179,630	176,780	171,000
004 Transportation Fees	7,095	13,175	7,000	13,175	13,500
006 Lunch Fee Student	55,162	64,626	65,550	64,782	72,000
007 Lunch Fee Non Students	5,001	7,317	5,830	7,300	7,000
008 Other Food Related Income	647	594	0	590	0
009 Activities - After School Program	56,634	56,818	55,000	56,530	60,000
010 Student Fees - School Programs	26,573	18,843	17,000	18,842	18,800
011 Student Fees-Secondary (not K-6)	50,414	51,104	50,000	51,100	51,100
013 Local Donations	19,041	36,952	37,495	36,950	30,000
015 Local PVO Revenue	604	689	650	685	0
016 Income- Sales & Rentals	8,914	4,588	4,000	4,580	4,600
017 Other Local Income	84,935	106,671	9,550	106,666	16,500
Total 002 Local Revenue	491,720	538,157	431,705	537,980	444,500

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021 State Revenue					
022 Regular School Programs K-12	1,008,391	1,051,830	1,148,634	1,148,783	1,453,363
023 Professional Staff	55,612	64,718	70,601	70,601	89,840
024 Flexible Allocation	12,745	4,332	4,726	4,726	4,528
025 Educator Salary Adjustment	117,119	94,870	102,548	102,548	141,798
026 Class Size Reduction K-8	18,678	21,533	23,488	23,488	28,448
027 Charter School Administration	28,100	29,333	32,000	32,000	40,500
028 Charter- Local Replacement	416,836	497,379	640,320	550,739	882,900
029 Special Ed Add-on	281,804	298,484	325,619	325,619	262,704
030 Special Ed Self-Contained	22,142	31,171	34,005	34,005	17,842
031 Special Ed Extended/State	12,595	5,504	5,891	5,891	6,092
032 Career and Tech Education	0	22,252	24,275	24,275	68,095
033 Gifted and Talented Learning	1,527	1,589	1,719	1,733	1,669
034 Enhancement for At-Risk	14,296	16,703	18,221	18,221	17,356
040 School LAND Trust Program	21,849	20,996	20,996	20,996	29,104
042 Lunch-State Liquor Tax	23,591	15,876	23,600	23,600	23,341
044 UPASS -Evaluation & Assessment	769	638	693	695	0
045 Library Books & Electronic Resources	967	458	498	498	345
046 Teachers Materials & Supplies	4,306	3,797	3,796	3,796	3,900
047 Other State Revenue	21,480	14,824	14,000	14,194	0
049 USTAR	43,651	27,087	30,000	30,000	24,890
050 CTE Suicide Prevention	500	0	500	0	0
052 Concurrent Enrollment	17,298	15,248	16,568	16,568	16,568
053 Advanced Placement	214	570	621	621	625
Total 021 State Revenue	2,124,470	2,239,192	2,543,319	2,453,597	3,113,908

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071 Federal Revenue					
072 IDEA B- Disabled	55,322	0	46,992	46,992	47,462
074 National School Lunch Program	11,303	12,701	14,261	13,574	14,404
075 Free & Reduced Lunch	41,748	50,523	56,592	57,387	57,158
077 Breakfast Reimbursement	13,225	16,451	16,058	18,660	16,219
079 Title I Disadvantaged	135,499	50,706	73,587	73,604	33,560
080 Title II Teacher Improvement	5,731	3,319	5,485	5,485	5,540
081 USDA REAP	0	0	0	0	0
Total 071 Federal Revenue	262,828	133,700	212,975	215,702	174,343
Total Revenue	2,879,018	2,911,049	3,187,999	3,207,279	3,732,751

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Expense	2016 Actual	2017 Actual	2017 Revised Budget	2017 Final Budget	2018 Original Budget
102 Salaries 100					
103 Wages-Principals & Directors	130,260	76,323	87,913	82,826	144,000
104 Wages-Instructional Support	2,544	0	0	0	0
105 Wages-Teachers	778,329	741,558	745,641	762,538	922,211
106 Wages-Teachers-Special Ed	147,903	130,680	132,760	132,763	135,200
107 Wages-Substitute Teacher	3,956	4,596	500	5,100	0
108 Wages-Support Services Students	81,932	68,580	75,620	75,620	91,520
109 Wages-Admin Support Staff	69,225	85,496	94,729	94,397	121,620
110 Wages-Aides & Paraprofessionals	63,016	62,732	64,500	69,603	74,938
111 Wages-SpEd Aide & Paraprofess	11,655	15,187	25,720	15,550	38,880
112 Wages-Bus Drivers	44,119	45,861	51,907	47,161	57,000
113 Wages-Admin MAINT & OPS	30,343	21,967	34,599	30,000	47,494
115 Wages-Food Services	70,150	72,712	81,040	73,750	80,069
Total 102 Salaries 100	1,433,432	1,325,692	1,394,929	1,389,308	1,712,932
121 Benefits 200					
122 Retirement Programs	25,713	15,912	32,330	18,584	32,357
123 Social Security & Medicare Tax	110,543	92,563	106,674	112,282	131,039
124 Health Benefits	164,488	156,669	182,484	182,484	268,979
125 Unemployment W/C Insurance	27,754	16,498	22,285	19,100	26,480
Total 121 Benefits 200	328,498	281,642	343,773	332,450	458,855

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131 Purchased Prof & Tech Services 300					
132 Management & Business Services	72,000	72,000	72,000	72,000	74,880
133 Instructional Services	14,181	18,744	16,000	18,910	19,500
134 Employee Training & Development	4,952	3,864	7,000	6,600	6,500
135 Education Support Services	35,902	74,279	59,000	74,279	76,750
136 Administrative Support Services	2,028	600	600	600	600
137 Computer and Tech Services	0	15,000	15,000	15,000	18,600
138 Legal and Accounting	9,690	9,694	9,000	9,700	10,000
139 Other Purchased Services	3,055	8,415	8,000	8,450	8,510
Total 131 Purchased Prof & Tech Services 300	141,808	202,596	186,600	205,539	215,340
151 Purchased Property Services 400					
152 Utilities Expenses	16,547	17,706	20,000	20,000	21,100
153 Repair & Maint- Comp & Tech	8,670	10,124	9,000	11,000	11,000
154 Repair & Maint- Facilities	8,596	13,546	11,500	14,000	20,500
155 Repair & Maintenance- Transportation	5,644	19,723	20,000	25,000	25,000
156 Lease- Rent Expense	471	630	1,000	700	1,000
Total 151 Purchased Property Services 400	39,928	61,729	61,500	70,700	78,600
171 Other Purchased Services 500					
172 Transportation Services	6,473	6,453	6,300	6,500	6,500
173 Insurance Expense	11,104	12,429	15,125	12,465	14,200
174 Telephone & Internet	3,679	3,211	3,800	3,475	3,500
176 Postage & Mailing Expense	1,315	1,551	2,500	1,800	2,500
178 Copy and Print Services	236	8,269	8,300	8,650	8,650
179 Advertising- Administration	1,583	1,466	5,000	2,000	5,000
180 Travel- Staff Travel & Mileage	4,751	5,465	4,500	6,650	7,900
181 Travel- Field Trips	23,679	19,317	13,000	19,350	20,000
Total 171 Other Purchased Services 500	52,820	58,161	58,525	60,890	68,250

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191 Supplies 600					
192 Classroom Supplies	24,286	31,971	26,291	35,000	33,900
193 Employee Motivation	3,070	2,745	4,000	3,000	4,000
194 Employee Training Supplies	131	585	500	600	2,000
195 Special Ed Supplies	6,929	1,194	5,000	5,000	5,000
196 Administration Supplies	6,199	9,379	10,000	10,000	10,000
197 Board Supplies	202	46	250	250	250
199 Lunch Program Supplies	59,607	74,410	81,900	75,500	83,538
200 Maintenance & Custodial Supplies	23,764	22,626	24,000	24,000	25,000
201 Transportation Supplies	2,048	696	3,000	1,000	2,000
202 Energy-Electricity & Natural Gas	50,133	47,644	50,400	52,620	51,408
203 Textbooks & Instructional Software	6,581	5,423	4,000	5,450	7,500
204 Library Books & Supplies	4,880	903	810	910	1,500
205 Computer and Tech Supplies	88,555	15,867	23,000	23,375	41,500
206 Motor Fuel & Oil	13,515	13,908	14,000	14,500	15,000
207 PVO Supplies	1,639	282	500	300	500
208 Student Programs Supplies	69,634	41,685	35,200	43,000	43,000
209 Student Motivation Supplies	8,886	6,212	8,900	6,250	9,000
210 Fund Raising Supplies	1,220	1,445	1,300	1,500	1,500
Total 191 Supplies 600	371,279	277,021	293,051	302,255	336,596
221 Property (Equipment) 700					
222 Land & Site Improvement	0	0	0	0	0
223 Buildings	2,664	0	0	10,000	0
224 Equipment- Instruction	0	1,581	1,600	1,600	0
227 Equipment- Facilities	0	9,010	3,000	9,100	5,000
228 Equipment- Transportation	10,355	0	0	0	0
Total 221 Property (Equipment) 700	13,019	10,591	4,600	20,700	5,000

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241 Other Objects 800					
242 Dues and Fees	4,551	8,397	15,700	8,550	13,000
243 Interest Paid- Loans	875,004	875,000	875,004	875,004	875,004
246 Contributions pass through	0	5,017	0	5,017	5,000
Total 241 Other Objects 800	879,555	888,414	890,704	888,571	893,004
Total Expense	3,260,339	3,105,846	3,233,682	3,270,413	3,768,577
Total Net Income (Loss)	(381,321)	(194,797)	(45,683)	(63,134)	(35,826)